

Module FA209: Life Risk Actuarial Science

This is the specialization module of the Life Risk Actuary (LRA) certification program. This module provides knowledge and understanding in performing life risk mapping, modeling, measurement and management for pricing life insurance contracts.

Following are the main topics of study:

- Introduction to Israel's Life Insurance Market and Common Types of Contracts
- Survival Functions and Life Tables
- Life Annuities
- Introduction to Existing Life Insurance Contracts and Their Pricing
- Economic Approach to Pricing Life Insurance Contracts
- Calculation of Reserves in the Life Insurance Portfolio of an Insurance Company
- Excel Application of the Module's Topics

Module Requirements:

- Successful completion of module FA204
- Attend for at least 38 hours out of the total 48 hours training program
- Submit all required homework on time
- Submit an actual and sanitized Life Risk Actuary (LRA) report
- Pass a comprehensive, two-hour, multiple-choice, Life Risk Actuary (LRA) certification exam

At the end of the module participants will be awarded a Certificate of Achievement or a Certificate of Participation by the Israel Association of Valuators and Financial Actuaries (IAVFA)



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Location, Date and Fee:

- 8 weekly sessions + exam session
- Time: 16:30-21:30
- Location: Levinsky College Campus, 15 Shoshana Persitz St, Tel Aviv
- Module Fee: 5,000 NIS (VAT & registration fee included)
- Dates: 01/09/16, 08/09/16, 15/09/16, 22/09/16, 29/09/16, 06/10/16, 13/10/16, 20/10/16, 27/10/16

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